IMPACT23 COLLABORATION

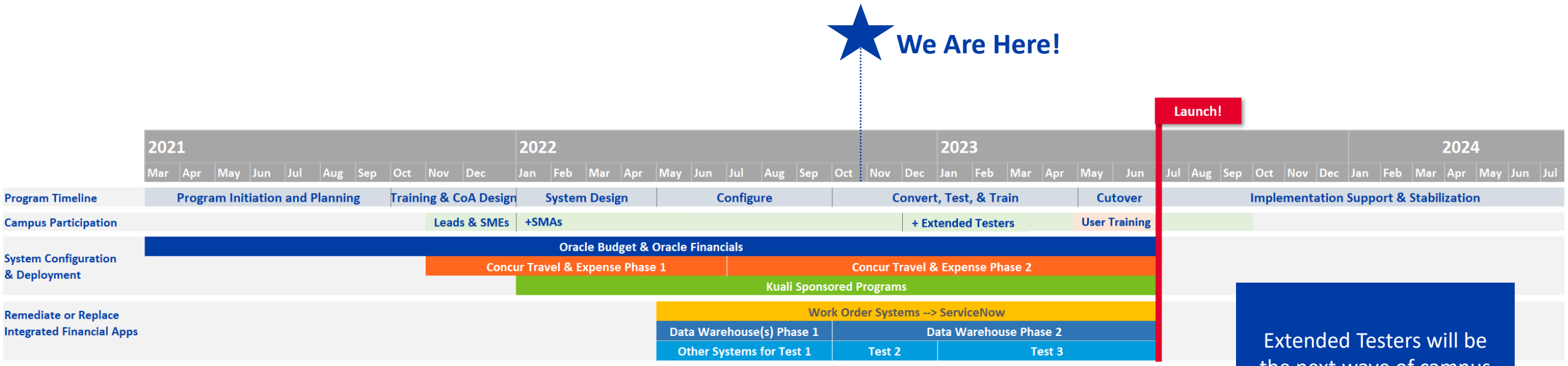
CHAIRS & VPAP MEETING

NOVEMBER 2, 2022

UC RIVERSIDE

BOLD HEARTS. BRILLIANT MINDS.

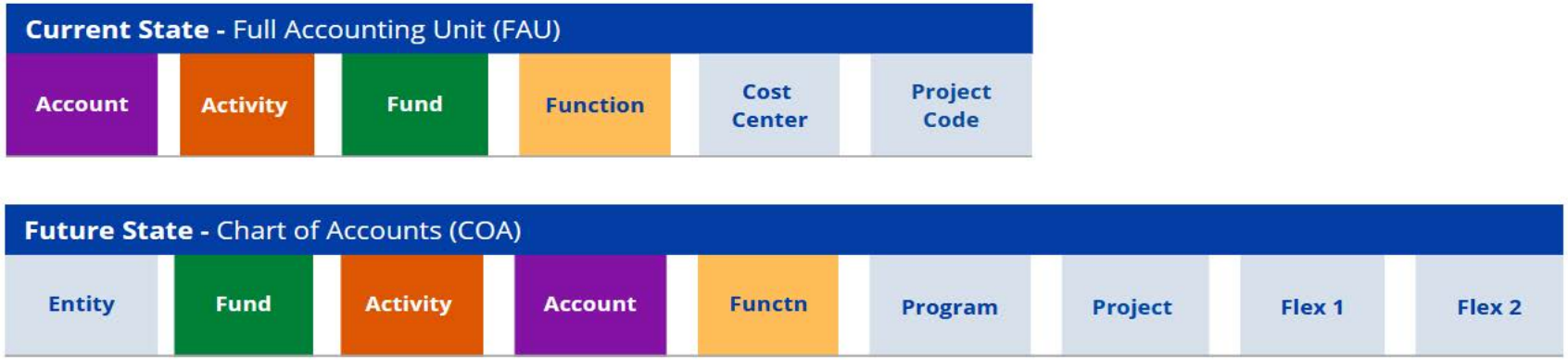
Modernizing UC Riverside's Financial Systems



Extended Testers will be the next wave of campus participation for Impact23, launching in January 2023.

UC RIVERSIDE Impact23

Chart of Accounts (COA)



- All accounting entries must be recorded and reported using this structure to comply with the UCOP Common Chart of Accounts (CCOA) mandate by 7/1/2023.
- The structure for the chart of accounts is defined in segments that represent the business operations. All segments will be populated, using default values as appropriate.
- Each segment in the COA has a distinct definition and purpose. When these segments are combined, the full chart string presents a complete picture of each financial transaction.
- Expanding to nine COA segments with a change in the order of segments.
- ***UCR attempted to retain UCRFS values and/or existing FAU structures where feasible***
- ***UCR's new COA will be one of the largest changes associated with the new financial system implementation and impacts any individual who uses the current FAU structure to perform their duties.***

Flex 1 & Flex 2

- These segments will be replacements for the Cost Center and Project Code fields.
- **The existing Cost Center and Project Codes will not be mapped into the future state.**

Flex 1: will be established by departments to classify details not achieved with other dimensions for prudent financial management/oversight.

Parent2	Parent1	Child	Description
ALL0000000			All Flex 1
	D011010000		Department A
		D01101VISA	VISA transactions
	D012010000		Department B
		D01201A001	Welcome Event
		D01201A002	Facilities SLA

Flex 2: will be available to track faculty and graduate student funding and manage Capital Project tasks.

Parent2	Parent1	Child	Description
ALL00000			All Flex 2
	Faculty		Faculty
		FACID001	Faculty A1
		FACID0F2	Faculty A2
		FACID0F3	Faculty A3
		FACID0F4	Faculty A4
	GradStdt		Grad Students
		GRSID0G1	Grad Student 1 Name
		GRSID0G1	Grad Student 1 Name
	CapTasks		Capital Project PPM Tasks
		CPTask01	CapProj Task 1
		CPTask02	CapProj Task 2

Oracle Budget – Budget Management Overview

New Concepts for Budget Maintenance

Budgets will no longer be a ledger in the Financial System, but rather in a separate module called EPM

- Allows General Ledger to remain clean and at a summary level.
- Enables increased oversight and planning.
- There will be no more BEAs (budget journals) in the Financial System

Total Budget = Perm + Temp

- Temp = Carryforward + One-Time/Cash Adjustments
- Perm will no longer become Temp on July 1. Perm will stay Perm and be spent as Perm

Budget adjustments in EPM will be in real-time

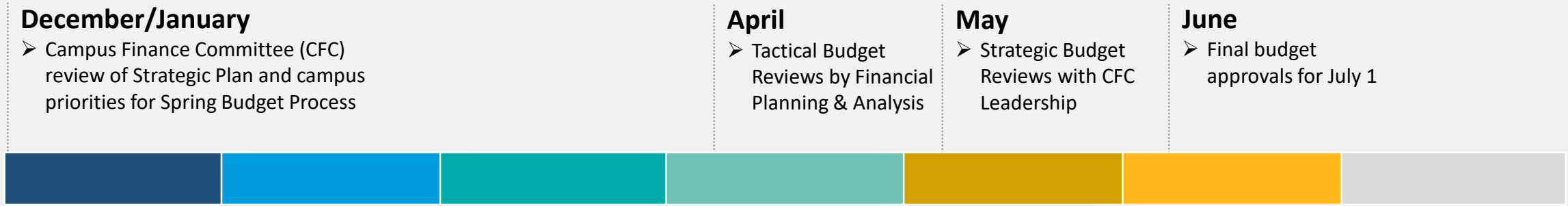
The expense side of the Total Budget will be transferred to the General Ledger nightly for Budgetary Control of certain financial transactions.

- Any changes made to the budget will flow from EPM to GL budgetary controls via an overnight process.
- Budgetary controls, for non-projects, are absolute.

Budget to Actuals review will be key to budget management in Oracle.

Oracle Budget – Annual Budget Process Overview

The budget timeline outlines the process of annual budget planning, review, and decisions



- **The annual budget process will be managed in EPM:** This enables consistency, provides enhanced tools and increases tracking capabilities.
- **2023-24 Campus Budget**: Budget Data will be transferred from the current Peoplesoft environment to Oracle. Departments will monitor budget performance and make budget adjustments in Oracle Budget.
- **2024-25 Campus Budget**: Departments will develop their FY24-25 Budget Plan in the Oracle Budget system during the FY23-24 Spring Budget Process. The UCR annual budget process will span January through May with FY24-25 Budget Plan approvals occurring in June. Budget Plans will be available for Budget Execution on 7/1/24.

Faculty Collaboration & Feedback

Impact23 Executive Steering Committee Appointment

- **Declan McCole**, Vice Chair of the Academic Senate and Professor, School of Medicine has been **appointed to the Impact23 Executive Steering Committee**.

- In this role, Declan will continue amplifying faculty input for the program. He joins Gerry Bomotti, Matt Gunkel, and Bobbi McCracken on the Executive Steering Committee.

Faculty Feedback Roundtable

- At monthly Faculty Advisory Workgroup meetings, faculty representatives have an opportunity to provide insights, perspectives, and recommendations.

Declan F. McCole
UCR Academic Senate Vice Chair &
Impact23 Executive Steering Committee Member

Stakeholder Engagement

To best prepare the campus for department and individual team success we need you to encourage participation in Impact23 events and review of Impact23 resources.

- **Impact23 Program Calendar**
  https://impact23.ucr.edu/impact23-calendar
- **Insider Newsletter**
  https://impact23.ucr.edu/insider-newsletter
- **Impact23 User Group**
  November 15, 10:00 – 11:00 am
  Link to Join: https://ucr.zoom.us/j/93342535743
  Join us for the next Impact23 user group consolidating the former C&G, eBuy, and UCRFS user group meetings. This user group serves as a space for sharing more detailed decisions and updates regarding the future state system.
- **Past Events**
  Miss an event or want to rewatch? Recorded events are available to watch on-demand: https://impact23.ucr.edu/recorded-events.

Impact23 Event Participation by Org

	Change Readiness Survey 1	February Town Hall	March Change Seminar	May Town Hall (Concur)	August Town Hall	Change Readiness Survey 2	October Town Hall	Oct Round Table - Flex Fields
ORG10 - Graduate School of Education	1	22	2	15	12	2	19	6
ORG11 - Bourns College of Engineering	4	52	5	51	57	12	39	17
ORG12 - Coll of Hum, Arts & Social Sci	10	74	6	57	51	8	46	25
ORG13 - School of Business	1	2		3			1	1
ORG14 - College of Nat & Agr Sciences	10	56	8	49	63	27	44	30
ORG15 - University Extension		2	1	3	3	5	4	2
ORG16 - University Library	1	4	2	2	3	1		
ORG19 - Auxiliary Services	1	22	3	14	19	4	11	9
ORG20 - Chancellor	1	4	2	3	8	3	2	2
ORG21 - Info. Technology Solutions		4	2	3	10	2	7	2
ORG22 - Graduate Division				2		3	3	1
ORG24 - Vice Chancellor - Research	2	3	1	5	7	3	2	
ORG25 - Vice Chancellor Student Affairs	7	19	4	20	15	6	12	4
ORG26 - Vice Chancellor - Univ Adv	3	7		8	11	4	4	3
ORG30 - Fac- Plng - Design - Const		2		3	2	2	2	
ORG31 - Provost/Exec Vice Chancellor		1		1	2			
ORG32 - International Affairs		1		2	2	1	2	
ORG33 - Enrollment Services	1	7		6	5	5	4	3
ORG35 - Palm Desert Graduate Center	2	3		1	2	1		
ORG36 - Undergraduate Education								
ORG37 - School of Public Policy		4	1	6	5	1	3	3
ORG38 - UCR Intercollegiate Athletics						4		
ORG39 - Planning, Budget & Admin	8	36	4	28	33	7	28	
ORG40 - School of Medicine	4	23	4	46	38	13	39	8